

# **CDAE 253-Macroeconomics for Applied Economics**

## **Syllabus**

This syllabus and supporting materials may be found at:

<http://www.uvm.edu/~gflomenh/CDAE253/>

Term: Spring

Class Time and Place:

Lecture Wed 03:30-5pm Dewey 314

Credits: 3

### **Instructor:**

Gary Flomenhofs, Lecturer CDAE

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802-656-2996

cv: <http://www.uvm.edu/giee/cvs/Garyvita.htm>

### **Office Hours:**

Tue 9-12

I believe an important part of teaching is being accessible to students. I am usually in the office every day from 9-5. Call before coming to my office, then feel free to stop by and ask questions at any time.

**Course Description:** Explore macroeconomic principles and concepts as they affect individuals and businesses in local, regional, national, and global economics.

**Prerequisites: Economics 11, and CDAE 61 or equivalent**

Ability to think independently

**Grading:**

Your performance in CDAE 253 is commensurate with the amount of effort you put into it. It is a 3-credit course. Therefore, you should expect to spend between 6 to 10 hours per week, on average, outside of class on reading, studying, and homework. Papers, exams, homework, class participation, effort will all count toward the final grade. Creativity will be rewarded. Regurgitation of material presented in class will not be rewarded. Papers with spelling and/or grammatical errors will not be accepted. Please see the writing center for assistance if unable to write properly: [Writing Center link](#)

**Textbooks:**

[Macroeconomics in Context](#), Jonathon Harris, Global Development and Environmental Institute, Tufts University  
Houghton-Mifflin forthcoming, 2006

**New Thinking in Macroeconomics, Social, Institutional, and Environmental Perspectives**

Harris, Goodwin, Elger, 2003

[Additional Readings](#)

**Course Objectives:**

Students who complete this course will develop competency in the following areas:

**Knowledge**

- Ø Demonstrate an understanding of different macroeconomic theories such as Keynesian, Monetarist, Rational Expectations,
- Ø Demonstrate an understanding of economic principles of GDP, fiscal and monetary policy, Aggregate demand/Aggregate supply, trade, globalization
- Ø Demonstrate an understanding of alternative macroeconomic viewpoints

## **Skills**

- Ø Demonstrate interpersonal skills and teamwork developed through homework assignments and class participation.
- Ø Demonstrate written and oral communication skills and research skills developed through a series of assignments and class participation.
- Ø Demonstrate critical thinking and more importantly creative thinking skills
- Ø Demonstrate technology-related skills (for example, library search techniques, internet searches, spreadsheet and word processing skills) developed through classroom experience and course assignments.

## **Abilities**

- Ø Demonstrate the ability to think critically, listen actively and allow for alternative points of view.

### **Class Preparation, Attendance and Participation:**

There are two 1 1/2 hr classes each week. You should be prepared for every class. You are expected to read the assigned readings, bring pen, paper and calculator and show up on time. The assigned readings are important starting places for our discussions. They will help you become familiar with concepts used in class. I don't expect you to grasp everything completely the first time you read it, but by reading first, you can figure out for yourself what you don't understand before class begins. A portion of your grade is dependent on attendance and participation.

### **Course Principles (Honesty Policy):**

As members of civil society and participants in an institution such as UVM, we all must submit to honor codes and policy statements. This course is no different. I propose the following principles to apply to our interrelationships and attitudes regarding class participation.

- Ø Professionalism: Hard work, determination, and respect for others will define your individual progress and success.
- Ø Positive Attitude: School should provide some opportunities to engage in a lighter side of learning and life. Let's hope we have some fun during our time together.
- Ø Plagiarism: Copying is cheating. You are stealing someone else's work by attempting to take credit for it yourself. You are expected to do ORIGINAL WORK in this class, and to appropriately cite your references in those cases where you do rely upon the previous work of someone else.
- Ø Academic Integrity: At the end of the day, all that any of us really have to show for the effort is our integrity. Integrity, at a minimum, requires compliance with the University

Honor Code as spelled out in the UVM Code of Student Rights and Responsibilities and University Policies.

**Learning Disabilities:**

If you have a diagnosed learning disability and feel you may need special accommodations in either learning the course materials or taking exams, please contact me as soon as possible at the beginning of the semester to discuss the issue.

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I reserve the right to make necessary changes and additions to this syllabus and to the Course Outline throughout the semester. These changes or additions will be announced in class.

It is your responsibility to obtain all materials, handouts, class notes, etc. and to be aware of any announcements made in class, whether you are in class or not on the days the announcements are made or material is presented.